A RESOLUTION

To confirm the nomination of Mr. Joseph J. Habuchmai to serve as a member of the Federated States of Micronesia Banking and Insurance Board, pursuant to title 29 of the Code of the Federated States of Micronesia, as amended.

- 1 WHEREAS, pursuant to section 201 of title 29 of the Code of
- 2 the Federated States, as amended, the Federated States of
- 3 Micronesia Banking and Insurance Board is composed of three
- 4 members appointed by the President of the Federated States of
- 5 Micronesia; and
- 6 WHEREAS, the President has appointed Mr. Joseph J. Habuchmai
- 7 to serve as a member of the Banking and Insurance Board of the
- 8 Federated States of Micronesia; and
- 9 WHEREAS, Mr. Joseph J. Habuchmai has experience and
- 10 qualifications which make him a suitable candidate to serve on the
- 11 Banking Board, based on numerous other outstanding credentials
- 12 which are summarized in his BIODATA, a copy of which is attached
- 13 hereto and is incorporated herein by reference as if fully set
- 14 forth herein for all purposes; and
- 15 WHEREAS, the appointment is subject to the advice and consent
- 16 of the Congress of the Federated States of Micronesia, pursuant to
- 17 section 201 of title 29 of the Code of the Federated States of
- 18 Micronesia, as amended, and
- 19 WHEREAS, pursuant to section 201 of title 29 of the Code of
- 20 the Federated States of Micronesia, as amended, board members are
- 21 appointed to serve a four year term; now, therefore,

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BE IT RESOLVED by the Sixteenth Congress of the Federated
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   States of Micronesia, Second Regular Session, 2009, that the
   appointment of Mr. Joseph J. Habuchmai to serve as a member of the
   Banking Board of the Federated States of Micronesia, be confirmed;
 5
   and
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        BE IT FURTHER RESOLVED that certified copies of this
   resolution be transmitted to the President of the Federated States
   of Micronesia, the Members of the Banking Board, FSM Banking
 9 Commissioner, and Mr. Joseph J. Habuchmai.
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11 Date: <u>9/19/09</u>
                                  Introduced by: /s/ Joe N. Suka
                                                     Joe N. Suka
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